



Co-financed by the European Union
Connecting Europe Facility



Compania Națională De Căi Ferate „CFR” - S.A.

Press Release

Bucharest, 19.01.2016

Financing for the Action entitled ” Developing the capacity building of CFR SA, the Railway Infrastructure Manager of Romania, eligible to the Cohesion envelope under the Connecting Europe Facility (2014-2020)” was approved

On December 7, 2015 entered into force the *Grant Agreement under the Connecting Europe Facility (CEF) - Transport Sector* no. *MOVE/B4/SUB/2014 - 705/CEF/PSA2/9/SI2.714464* for the Action entitled „ *Developing the capacity building of CFR SA, the Railway Infrastructure Manager of Romania, eligible to the Cohesion envelope under the Connecting Europe Facility (2014-2020)*” – *action number: MOVE/B4/SUB/2014 - 705/CEF/PSA2/9/SI2.714464*, signed between Compania Națională de Căi Ferate „CFR” - SA and Directorate General for Mobility and Transport (DG MOVE).

The eligible costs of the action are **1,073,945 euro** representing the grant awarded by the European Commission through *CONNECTING EUROPE FACILITY (CEF) - TRANSPORT SECTOR*.

The main objective of the Action is to strengthen the institutional capacity of Compania Națională de Căi Ferate „CFR” - SA, so as to ensure high-quality, efficiency and transparency in the management of EU funds towards the timely advancement of Romanian railway infrastructure projects on the TEN-T railway lines, projects eligible for financing by European Commission in the programming period 2014 -2020.

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