



Co-financed by the European Union
Connecting Europe Facility



Compania Națională De Căi Ferate „CFR” - S.A.

Press Release

Bucharest, 19.01.2016

Financing for the Action entitled ” P.2 - The Feasibility study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebes railway line, part of the Orient/East- Mediterranean Corridor” was approved

On November 9, 2015 entered into force the *Grant Agreement under the Connecting Europe Facility (CEF) - Transport Sector no. INEA/ CEF/ TRAN/ M2014/ 1047757* for the Action entitled „ *P.2 - The Feasibility study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebes railway line, part of the Orient/East-Mediterranean Corridor*” – *action number: 2014-RO-TMC-0140-S*, signed between Compania Națională de Căi Ferate „CFR” - SA and the Innovation and Networks Executive Agency (INEA), under the powers delegated by the European Commission.

The eligible costs of the action are **9,920,500 euro**, out of which **8,432,425 euro** represents the grant awarded by the European Commission through *CONNECTING EUROPE FACILITY (CEF) - TRANSPORT SECTOR* and the difference from the state budget.

The scope of the Action consists in a Feasibility Study for rehabilitation of the railway line *Craiova - Drobeta Turnu Severin - Caransebeș*, concluded according to the regulation in force, in order to allow the selection of the optimal alternative for modernization of the railway line *Craiova - Drobeta Turnu Severin - Caransebeș* in compliance with Technical Standards for Interoperability (TSI).

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