

Press release

14.11.2017

THE EUROPEAN COMMISSION APPROVED FINANCING FOR THE ACTION “THE FEASIBILITY STUDY FOR THE MODERNIZATION OF RAILWAY SECTION PREDEAL - BRASOV”

On 26th of October 2017 the Grant Agreement No. INEA/CEF/TRAN/M2016/1365811 for the Action „*The feasibility study for the modernization of Braşov - Predeal railway section*” was signed by the National Railways Company „CFR”-SA and by the Innovation and Networks Executive Agency (INEA) with the powers delegated by the European Commission under the Connecting Europe Facility (CEF) Program - Transport Sector.

The Action aims to carry out a feasibility study for the modernization of the Predeal-Brasov sub-section in line with the *EU Regulations 1315/2013, 1299/2014* and with the *Interoperability Directive 2008/57/EC* requirements: 22.5 t axle load, the possibility of running freight trains with a length of 740 m and speeds of at least 100 km/hr.

The objective of the Action is to elaborate the Feasibility Study, the documentation for the approval of the technical and economic indicators of the investment, the necessary documents for the application for the construction authorization and the preparation of the tender documentation for the acquisitions of the construction works and supervision services.

The total value of the Action is **EUR 4,381,800** out of which **EUR 3,724,530** represents the 85% co-financing of the eligible costs of the Action financed by the European Commission. The difference, including the 15% of the eligible costs of the Action and the VAT, is provided through the State Budget.

Project co-financed by the European Union’s Connecting Europe Facility (CEF).

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