



Press Release

Bucharest, 21.09.2018

Signing service contract for: “The Feasibility Study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebeş railway line, part of the Orient/East-Mediterranean Corridor”

On **21 September 2018**, National Railway Company "CFR" S.A. signed the service contract for “The Feasibility Study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebeş railway line, part of the Orient/East-Mediterranean Corridor”, in accordance with the activities covered by the CEF Grant Agreement no. INEA/CEF/TRAN/M2014/1047757, project code: 2014-RO-TMC-0140-S.

The total value of the service contract is **23,548,464 lei**, without VAT (the added VAT will be calculated according to the Romanian law). Payments under the contract will be provided by the European Commission through the Connecting Europe Facility (CEF) Transport Sector 2014-2020 and the State Budget.

The contract was awarded to the **Joint-Venture Italferr SpA - SC ISPCF SA - SC Italrom Inginerie Internationala SRL**. The leader of J.V. is **Italferr SpA**. The object of the awarded contract consists in achieving the Feasibility Study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebeş railway line.

The service contract was awarded following an open procedure of public procurement with a published notice in the Romanian Electronic Procurement System (SEAP). The Beneficiary of the service contract is the National Railway Company "CFR" S.A.

The implementation period of the service contract is 15 month from the start date of rendering the services.

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