





## **Press Release**

15 April 2020

Commencement of Works have been issued for "The rehabilitation of the railway line Braşov - Simeria, part of the Rhine - Danube Corridor, for the maximum speed of 160 km/h, section Braşov - Sighişoara, subsections: 1. Braşov - Apaţa and 3. Caţa - Sighişoara"

National Railway Company "CFR" S.A. has notified Association Alstom Transport SA - Aktor Technical Societe Anonyme - Arcada Company SA - Euro Construct Trading 98 SRL, called as "RailWorks Association", on the Commencement Date for the execution of the Works starting with 16 April 2020.

On 5 March 2020 both parties signed the works contract within the project "The rehabilitation of the railway line Braşov - Simeria, part of the Rhine - Danube Corridor, for the maximum speed of 160 km/h, section Braşov - Sighişoara, subsections: 1. Braşov - Apaţa and 3. Caţa - Sighişoara".

The implementation period is 108 months from the Commencement Date, which includes 48 months for Works and 60 months for Defects Notification Period.

The payments related to the contract will be provided from the Cohesion Fund (85%) through the Connecting Europe Facility of the European Union and from the State Budget of the Romania.

The beneficiary of the contract is the National Railway Company "CFR" S.A.

Project co-financed by the European Union's Connecting Europe Facility (CEF)

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