





## **Press Release**

03 november 2020

Execution works has been started for "The rehabilitation of the railway line Braşov - Simeria, part of the Rhine - Danube Corridor, for the maximum speed of 160 km/h, section Braşov - Sighişoara, subsection 2. Apaţa - Caţa"

On 03.11.2020 the order of works commencement was given for "The rehabilitation of the railway line Braşov - Simeria, part of the Rhine - Danube Corridor, for the maximum speed of 160 km/h, section Braşov - Sighişoara, subsection 2 Apaţa - Caţa". National Railway Company "CFR"-S.A. and "RailWorks Association", including the following companies: Aktor Technical Societe Anonyme (the leader), Alstom Transport S.A., Arcada Company S.A., signed on 22.09.2020 the works contract. The value of the contract is 2,723,081,259.87 lei excluding VAT.

The payments related to the contract will be provided from the Cohesion Fund (81.74%) through the Connecting Europe Facility of the European Union and from the State Budget of the Romania.

The contract implementation period is 108 months from the issuing date of the starting order (48 months related to execution and construction works, respectively 60 months for warranty).

Project co-financed by the European Union's Connecting Europe Facility (CEF)

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