



Co-financed by the Connecting Europe
Facility of the European Union



Press Release

14 June 2021

Completion of the Financing Agreement for the project „P.2 - The Feasibility study for the rehabilitation of the Craiova - Drobeta Turnu Severin - Caransebes railway line, part of the Orient/East-Mediterranean Corridor”

Project cod: 2014-RO-TMC-0140-S

On 26.02.2021, the Financing Agreement concluded between the National Railway Company "C.F.R." and the European Climate, Infrastructure and Environment Executive Agency - INEA / CEF / TRAN / M2014 / 1047757 / 09.11.2015 - has been finalized for the project no. 2014 - RO - TMC - 0140 - S - "*P2 - Feasibility Study for the rehabilitation of the railway line Craiova - Drobeta Turnu Severin - Caransebeş, part of the Orient/East - Mediterranean Corridor*".

The project is financed from the Cohesion Fund through the Connecting Europe Facility - CEF Transport Programme and from the Romanian State Budget.

The total eligible value of the action is EUR 5,862,086, of which EUR 4,982,773 (85%) represents the eligible amount granted from the Cohesion Fund through CEF and EUR 879,313 (15%) was provided from Romanian State Budget.

The objective of the project is to provide the optimal investment solution from a technical, operational and economic point of view, in accordance with the European railway regulations and the interoperability and environment directives, in order to modernize 225,278 km on Craiova - Caransebeş railway line, as part of the global project for the rehabilitation/modernization **Arad - Timișoara - Caransebeş - Craiova - Calafat** railway line, part of the East-Mediterranean Corridor.

Project co-financed by the European Union's Connecting Europe Facility (CEF)

Contact person:

Oana BRĂNZAN - Head of Communication Mass - Media Unit, CNCF „CFR” SA, Tel: +4021 317 74 38, e-mail: ana.branzan@cfr.ro