



## Press Release

04 Nov 2021

### **The winner designated in the public procurement procedure for the services contract "Feasibility study and Technical Project for the modernization of the railway section București Nord - Craiova, subsection 2: Roșiori Nord - Craiova"**

The National Railway Company CFR S.A. appointed the Association BAICONS IMPEX S.R.L. - I.S.P.C.F. S.A as the winner tenderer within the public procurement procedure for the elaboration of the feasibility study and the technical project necessary for modernization of the railway section București Nord - Craiova, subsection 2: Roșiori Nord - Craiova, with a financial offer of RON 40,000,000 lei fără TVA (excluding VAT). The estimated value of the service contract was RON 51,724,566 lei (excluding VAT).

Within the services, the provider will analyze and establish the optimal solution for modernizing the railway infrastructure, will design the technical project and also will prepare the necessary documentation to obtain approvals and agreements requested in this phase, together with the tender documentation for execution, as well as for the supervision and execution of the construction works.

Payments for the project are provided from the Cohesion Fund through the European Interconnection Mechanism - CEF Transport Sector (85%), and the difference (15% with VAT) from the Romanian state budget, according to the Financing Agreement no. INEA/EFC/TRAN/M2019/2091909/22.10.2020. The term for drawing up the feasibility study and the technical project is 23 months from the date of start order of the services.

The beneficiary of the contract is the National Railway Company "CFR" S.A.