





## **Press Release**

16.12.2021

Signing a sectoral services contract for "Feasibility study and technical design for the modernization of the railway section

București Nord - Craiova, subsection 1: București Nord - Roșiori Nord"

On 16.12.2021, the National Railway Company "CFR" S.A. and Asocierea I.S.P.C.F. S.A. - BAICONS IMPEX S.R.L. signed the sectoral services contract for the elaboration of the "Feasibility study and the technical design for the modernization of the railway section București Nord - Craiova, subsection 1: București Nord-Roșiori Nord", at a financial value of 34,293,751.96 lei without VAT.

The services provider should carry out an analysis and an optimal solution to upgrade the railway infrastructure between București Nord and Roșiori Nord in line with European Regulations and Directive, also should prepare a technical design and elaborate the documentation for the issuance of the Governement Decision for expropriations and needed documentation that should be applied for the construction permit(s). Also the provider should elaborate the technical specifications for the tenders on the construction works and supervision services.

The payments within contract are provided from the **Cohesion Fund** through the **Connecting Europe Facility (CEF)- Transport Sector** (85% from the eligible expenditures) **and from the Romanian state budget** (15% from the elgibile expenditures and VAT), according to the Financing Agreement no. INEA/CEF/TRAN/M2019/2091909/22.10.2020.

The implementation period of the service contract related to the project is **23 months** from the date of start order of the services.

The beneficiary of the contract is the National Railway Company "CFR"-S.A.

Project co-financed by the Connecting Europe Facility (CEF) of the European Union.

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