



## Press Release

28.09.2023

### **Selection of the optimal investment scenario (selected variant) from the options analyzed in Feasibility Study and Technical Design for the modernization of the APAHIDA - SUCEAVA railway line, subsection 1: Apahida - Ilva Mică**

On 28.09.2023, the National Railway Company "CFR" S.A. and the Consultant represented by the Association Egis Romania SA - Egis Rail SA - Italrom Inginerie Internațională SRL, organized a presentation of the optimal variant selected for the modernization of the railway line section APAHIDA - SUCEAVA, subsection 1: Apahida - Ilva Mică. Specialists from CFR and representatives of the Ministry of Transport and Infrastructure participated in the presentation event.

During the implementation of the contract several scenarios were analyzed and scenario no. 4 was selected as the optimal investment variant. The technical-economic documentation of the selected variant was approved by the Technical Economic Committee of CFR SA to be implemented, being considered the most realistic and optimal in terms of costs and benefits, with the following characteristics:

- the best benefit-cost ratio: 1.9
- the best rate of return: 6.57%
- total route length in this scenario: 114.53 km
- maximum designed speed: 160 km/h
- travel time IR: 81 min, time savings compared to the existing situation: 52 minutes less than at present;
- estimated investment costs: 1.63 billion euros

The payments related to the feasibility study contract and the technical project are provided by the Cohesion Funds (85%) through Connecting Europe Facility (CEF Transport) and from Romanian State Budget.

Proiect cofinanțat din Fondul de Coeziune prin Mecanismul pentru Interconectarea Europei.

**Date de contact:**

Oana BRÂNZAN, Șef Serviciu Comunicare Mass-media, CNCF „CFR” SA, Tel: 021 317 74 38, e-mail [oana.branzan@cfr.ro](mailto:oana.branzan@cfr.ro)



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